

SANCTION LETTER-STUDY POWER

Approval No. Axis Bank/ EL_PRIN_MORT_BRE / 9627824 / RAC- PUNE RAC / 19 - 20

12 FEB.2019

To,
 Mr/Mrs. GURAV VASANT BHIRUD
 Residence Address: SR NO 66/2 JANKI KUNJ SAINIK COLONY.PATHARE VASTI VADGAON
 SHINDE RD.PUNE
 PUNE, MAHARASHTRA-411047

Dear Sir/Madam,

We refer to the loan applications submitted by you and are pleased to sanction the loan as per the following terms and conditions

Nature of facility	EDUCATION LOAN BRE		
Amount of Loan	Rs. 1,657,850.00		
Tenure	102 Months inclusive of 18 Months Moratorium.*		
Course Details	Course	Institute Name	Country of Study
	NEW ZEALAND DIPLOMA IN NAUTICAL SCIENCE LEVEL 6	OTHERS	NEW ZEALAND
Present Rate of Interest	12.00 (MCLR plus Mark Up)		
	MCLR	Mark Up	
	8.80	3.20	
Number of EMI monthly installment	84 Months post expiration of moratorium period.* (Equated monthly installments - Principal & Interest repayment)		
Equated Monthly Installment (EMI)	Rs. 29,266.00.*** (Equated monthly installments - Principal & Interest repayment)		
EMI/PEMI Start Date	5th of each month after disbursal.***		
PEMI (Pre - Monthly Interest Servicing) Start Date	5th of the subsequent month after disbursal date **		
Out of Pocket Expenses	17,700.00 plus goods and services tax as applicable		
Co-applicants Name	HARSHADA RAJENDRA CHAUDHARI, VASANT RUPA BHIRUD, SUMAN RAMKRUSHNA DHAKE		
Guarantors Name			
Collateral Security	Yes		
Security Details	Property Address - PLOT NO 10 S NO 72/2		
Validity of Sanction letter	180 Days		
Insurance Amount	Rs. 17,850.00 included in Loan Amount.		

*Moratorium period would start from the date of commencement of the course.

**Interest Servicing i.e. Pre-Monthly Installment (PEMI) will start immediately after the disbursement of First Installment/Tranche.

***Pre- Monthly Installment/EMI is subject to change based on disbursement taken and Rate of Interest.

The aforesaid sanction of the loan will be subject to:

Axis Bank Ltd, Asset Sales Centre, Pride House, Ground Floor, Opp NIC, Near Pune University Circle, Ganesh Khind Road, Shivajinagar, Pune - 411006

REGISTERED OFFICE "Trishul" - 3rd Floor Opp. Samartheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006

Telephone No. 079-26409322 Fax No. - 079-26409321 CIN: L65110GJ1993PLC020769 Website: www.axisbank.com

<http://otdcast2.axisb.com:8080/AXISCAS/SanctionLetter.ios?APPID=9627824&call...> 12-02-2019